

The Daily Tar Heel

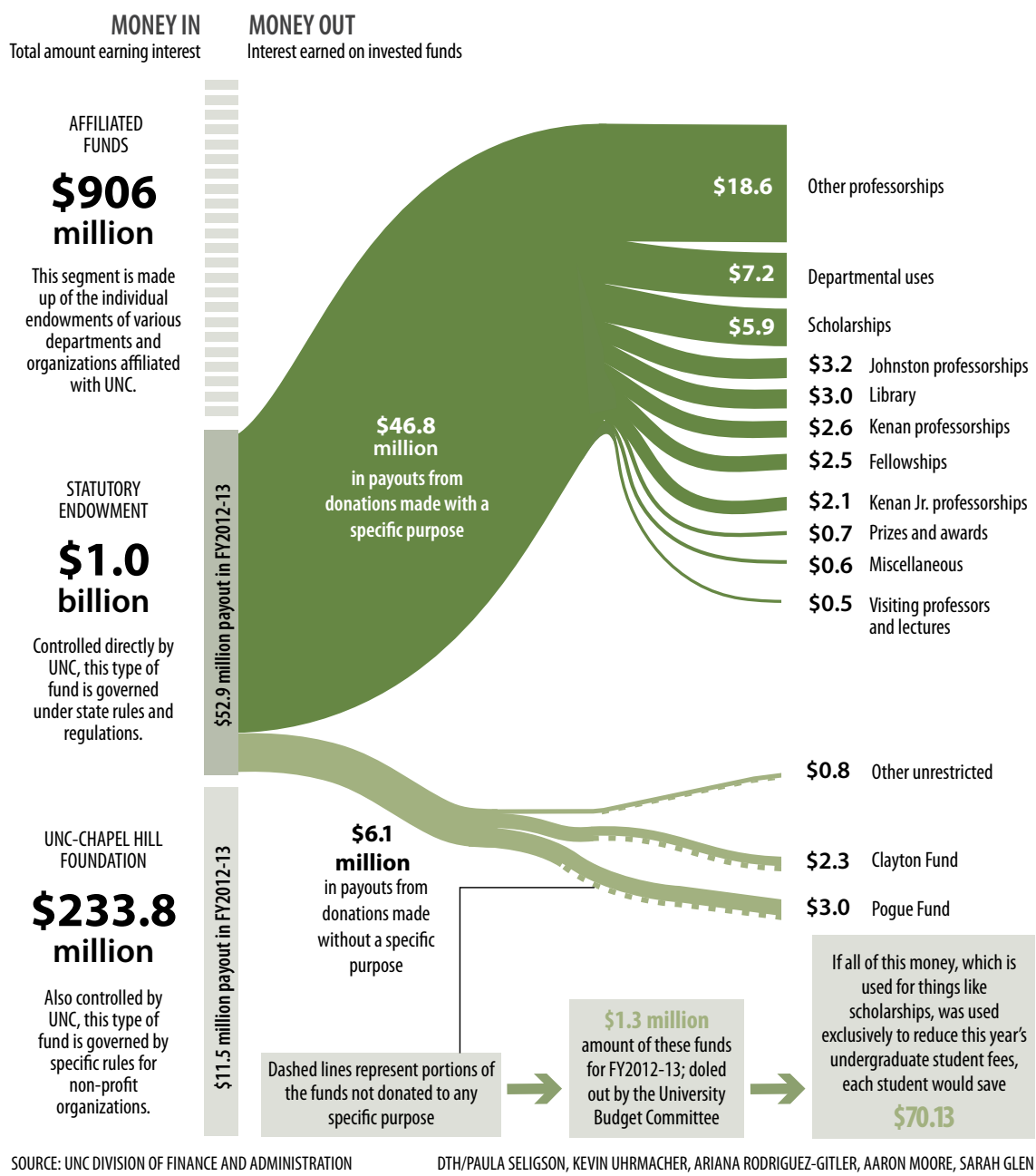
INSIDE THE FUND

UNC's \$2.1 billion endowment is made up of three overall funds and provides additional services the University would otherwise not be able to provide, such as scholarships and professorships. The Daily Tar Heel broke down the largest segment to show what money could be up for grabs.

The donation process

- Donor gives a gift to UNC and decides whether or not it must be used for a specific purpose.
- The donor chooses to place the money into either a department fund or one of two University funds.
- The money in each of the funds is invested by the UNC Management Company.
- The total endowed money produces an annual return, which is paid out to thousands of individual accounts.
- Some of the money funds the donor's project and some is added back to the principal amount, allowing each account to grow over time.

The breakdown of endowment funds



Student government hosts an "Endowment 101" forum tonight.

By Caroline Leland
Staff Writer

In the face of steep tuition hikes last year, student protesters demanded to know why the University's endowment was not used to minimize the burden on students.

Today, after more than a year and several delays, administrators will deliver on their promise to host a forum to explain the

endowment to students. The forum, which is hosted by the environmental affairs committee of student government, will feature a panel of administrators including Chancellor Holden Thorp and Jon King, CEO of UNC Management Company, which manages the endowment.

Student Body President Will Leimenstoll said the forum will help students understand the purpose of the endowment, how much money there is and where that money goes.

"We know this is an issue that may be on the back burner," he said. "But this is the year to educate ourselves on issues surround-

ing the endowment and tuition so that when tuition discussions are pressing, we'll have more facts."

Tuition discussions were markedly more subdued this year, as a \$600 increase for in-state undergraduates in 2013-14 had already been approved.

But student interest in the \$2.1 billion endowment hasn't waned.

The endowment is composed primarily of private funds. Donors designate the allocation of their money. The donated money is then invested, and interest from the investments contributes to UNC's long-term growth.

SEE **ENDOWMENT**, PAGE 4

MEN'S BASKETBALL: INDIANA 83, UNC 59

Hoosiers silence young Tar Heels

Led by Cody Zeller, Indiana dominated the game's second half.

By Brandon Moree
Sports Editor

BLOOMINGTON, Ind. – With a little more than four minutes to play in the first half Tuesday night, the North Carolina men's basketball team was tied with the No. 1 team in the country.

But in the next 24 minutes of basketball, the Indiana Hoosiers (7-0) proved why they deserve that ranking.

Indiana outscored the No. 14 Tar Heels by 24 points the rest of the way to take the game by a score of 83-59.

"They're a pretty good team," senior guard Dexter Strickland said. "They're not No. 1 for no reason."

The Hoosiers put the Tar Heels away by holding them to a dismal 28 percent field goal percentage in the second half. Meanwhile, Indiana was knocking down better than 42 percent.

"It was 31-31, and then we just have a drought," coach Roy Williams said. "We don't put the ball in the basket the last two or three minutes of the half. I took Marcus (Paige) out because he already had two fouls, and I didn't want him to give up his third foul. And then we start the second half and ... we make one



DTH/BRANDON MOREE

James Michael McAdoo goes up for a contested shot. The forward had 10 points and nine rebounds. He made four of 15 shots.

of our first 18 shots."

The Hoosiers snatched the momentum back from North Carolina (5-2) in the closing minutes of the first half with a swift 15-6 run that included two thunderous dunks — one from Victor Oladipo, the other from Cody Zeller.

Both of those slams came as the result of tough defense by the Hoosiers that forced a turnover and a missed James Michael McAdoo shot.

SEE **INDIANA**, PAGE 4

Transit partners advocate for ads

The Chapel Hill Transit Committee asks council for lenient ad policy.

By Julia Craven
Staff Writer

Representatives from Chapel Hill, Carrboro and UNC voted Tuesday to support a more lenient bus advertising policy.

The Chapel Hill Public Transit Committee is asking the Chapel Hill Town Council to support an advertising policy that would allow for political, religious and issue-oriented advertising on Chapel Hill Transit buses.

The policy suggested Tuesday would also allow advertisements in these categories to be partial toward or against certain issues — something the approved policy did not allow.

This option is the same as the draft policy that was presented to the council on June 13, 2011 and subsequently used by town transit

RECOMMENDED POLICY

The Chapel Hill Public Transit Committee is recommending a bus ad program that would:

- Allow religious, political and social issue advertising
- Prohibit ads about alcoholic beverages, tobacco products and Chapel Hill Transit
- Avoid ads that would discourage riders from using CHT

staff. It does not define bus ads as a public forum, which could lead to offensive or obscene ads.

The bus ad program was called into question in August after an ad advocating for an end to U.S. military aid to Israel first sparked the discussion about the town's ability to restrict such ads.

Town staff then discovered in October that they had been following the draft policy, and not

SEE **TRANSIT**, PAGE 4

ACC files lawsuit against Maryland to ensure exit fee is paid

Maryland must pay a \$52.3 million withdrawal fee to the ACC.

By Amanda Albright
Staff Writer

The Atlantic Coast Conference is used to having its members fight out their battles on the field — but the next clash will take place in a courthouse.

In the wake of the University of Maryland's decision to leave the ACC, the conference filed a lawsuit

against the university on Monday. Rather than try to keep the university in the ACC, the conference wants to ensure Maryland pays its hefty \$52.3 million withdrawal fee.

Since the university's decision to join the Big Ten, Maryland President Wallace Loh has said the fee is illegal and unenforceable.

The fee was raised from approximately \$21.8 million by the ACC Council of Presidents in September. Loh voted against the increase.

"There is the expectation that Maryland will fulfill its exit fee obligation," ACC Commissioner John Swofford said in a statement.

Frank LoMonte, executive director of the Student Press Law Center, said Maryland willingly entered the contract, so it has to pay the fee.

"I don't know what Maryland's legal theory could be — they are smart, grown-up people with lawyers," he said.

Maryland's departure sparked further speculation about the future of the ACC and the potential reshuffling of schools in other conferences.

On Tuesday, the Big East Conference announced East Carolina University will be joining it as a football member starting in 2014.

Coyte Cooper, a UNC sports administration professor, said other members, such as UNC, could join Maryland in its departure from the ACC.

"The \$50 million exit fee doesn't seem to be deterring people (from leaving)," he said. "UNC would probably consider (leaving) if people keep moving."

Karen Weaver, professor of sports administration at Drexel University, said other conferences have more attractive funding models than the ACC.

SEE **MARYLAND**, PAGE 4

MARYLAND'S ACC EXIT

\$52.3 million
Maryland's exit fee

\$17.4 million
ACC's operating budget in 2012-13

7
Teams cut from Maryland athletics

\$284 million
Revenue shared by Big Ten schools

Inside

HISTORY AND HOMES

The Preservation Society's annual holiday tour of historic Chapel Hill homes features seven residences this year. **Page 3.**



NEIGHBORHOOD WORRIES

Carrboro residents met Tuesday to discuss their concerns about Shelton Station, a proposed development for the town. **Page 3.**

LEAVING A LEGACY

The family of folk singer-songwriter James Taylor is donating some of the family's records to the Southern Historical Collection at Wilson Library. Various interviews with the Taylor family, which has significant connections to Chapel Hill, will compose the exhibit. **Page 7.**

Today's weather



To wear the large coat, or not to wear. **H 54, L 28**

Thursday's weather



It only gets warmer — this is the South. **H 56, L 32**

“The lack of money is the root of all evil.”

MARK TWAIN